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AG report provides better practice guidance for entities managing COVID-19 funds

The Auditor General's latest *Control of Monies Held for Specific Purposes* report has tabled in Parliament today.

The audit found that the sampled State government entities generally had appropriate controls, policies and procedures in place to support the control of monies held for specific purposes.

However, they could improve their policies, procedures, record keeping and reconciliations. The audit also found a few isolated, low value instances of normal operations incorrectly funded from specific purpose accounts.

'The report includes better practice guidance to help entities manage funds, which I trust will be particularly useful for entities that are likely to hold and distribute funds for the social and economic recovery from COVID-19,' Ms Spencer said.

Report resources

- [PDF version](#)
- [Online version](#)