**Financial Reporting and Controls —
Best Practice Criteria year ending June 2017**

For the year ending 30 June 2017, the Office of the Auditor General’s Best Practice Criteria are similar to previous years, as shown below.

We will report a Best Practice Top 20 for large agencies (total expenditure over $41 million) and a Best Practice Top 20 for smaller agencies (total expenditure below $41 million).

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| **Criteria for 2017** | **Description of Best Practice criteria** |
| **1. Timeliness**  | Financial statements and all key audit supporting evidence were provided by the agreed dates and by 5 August. Maximum points awarded if provided by 16 July. Zero if after 5 August. |
| **2. Quality of financial statements, KPIs and notes** | First set of financial statements, KPIs and notes provided for audit required only minimal adjustments during the audit. |
| **3. Quality of working papers** | Full supporting working papers provided in a timely manner. Evidence easy to locate and use for audit.  |
| **4. Resolution of accounting standards / presentation issues** | Management resolved all accounting standards and presentation issues in a timely manner. |
| **5. Key staff** | Key staff readily available and cooperative during the audit and did not contribute to any delays in finalising the audit. |
| **6. Number and significance of controls / Management Letter issues identified** | Low number and significance of issues. |
| **7. Clear audit opinion** |   |